

Twelfth Finance Commission Award

The grants under Twelfth Finance Commission Award to the State are based on the Twelfth Finance Commission Report (2005-06). Article 280 of the Union Constitution describes the duties of the Finance Commission, the core of which relates to sharing of central taxes under Article 270 and determination of grants for the States as provided for under Article 275.

Besides, other issues the report of the Commission relate the Restructuring of the Public Finance, Union Finance/ State Finance- Assessment of Revenue, Sharing of Union Taxes Revenues, Calamity Relief, Fiscal Reform Facility, Debt position of the State-Relief and corrective measures, Institutional changes and Reforms.

Grants received under Twelfth Finance Commission Award
During the year 2006-07 (as on 29.11.2006)

		(Rs. in crores)
1.	Non plan revenue deficit grant	1631.12
2.	Maintenance of roads and bridges	14.71
3.	Share in Central Taxes	764.40
4.	Grants for Local bodies	35.23
5.	Maintenance of Public buildings	20.57
6.	State specific needs	11.25
Total		2477.28