



Government of Jammu and Kashmir

## Finance Department

Civil Secretariat, Srinagar.

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Subject: Employees Group Janta Personal Accidental Insurance Policy for the year 2014-15, 1<sup>st</sup> Year and deduction of premium thereof.

Government Order No: 171 -FD of 2014

Dated: 17 -07-2014

Sanction is hereby ordered to the tie up of the Group Janta Personal Accidental Insurance Policy with M/S Oriental Insurance Company Ltd. for a period of twelve months (1st year) commencing from midnight 17<sup>th</sup> July 2014 to midnight 16<sup>th</sup> July 2015 on the same terms and conditions stipulated here-under:-

2. The policy shall cover an aggregate of 3.40 lac employees of all categories working in the State Government Departments/PSUs/ Autonomous Bodies (including Local Bodies/Universities) and shall include the Daily Rated Workers, Consolidated/ Contractual /Adhoc Employees and the SPOs.
3. The sum insured under the policy shall be Rs. 5 lac (Rupees five lac only) per employee against payment of an yearly premium of Rs.138/- (Rupees one hundred thirty eight only) inclusive of service taxes of Rs.13/- (Rupees thirteen only). The amount so recovered from the salaries of the Employees for the month of July 2014 shall be credited to the following heads of account to the extent the amount is shown against each:

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|---|--|
| Major Head: 8235 - General and other Reserve Funds                                | Rs 125/- (Rupees one hundred twenty five only) |
| Major Head: 0040 -Taxes on Sales, Trade etc.<br>Minor Head: 800 - Other Receipts. | Rs 13/- (Rupees thirteen only) @ 10.5%         |

4. A detailed Memorandum of Understanding (MoU) indicating the terms and conditions and other related details shall be executed between the Government of J&K State and M/S Oriental Insurance Company Limited.

5. Sanction is also accorded to the drawal of an amount of Rs. 2,23,83,680/- (Rupees two crore twenty three lac eighty three thousand six hundred eighty only) Major Head 8235- General & Other Reserve Funds, 200- Other Funds- Group Janta Insurance by the Joint Director Resources/Chief Accounts Officer, Finance Department for subsequent release of the amount to the M/S Oriental Insurance Company Ltd. as premium for Group Janta Personal Accidental Insurance Policy for the Employees of the Government of Jammu and Kashmir for the year 2014-15 commencing from 17<sup>th</sup> July 2014 (midnight).
6. The adjustment entries shall be carried out by the Joint Director Resources/Chief Accounts Officer, Finance Department .

By order of the Government of Jammu and Kashmir.

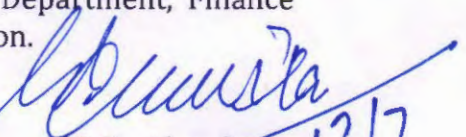
Sd/-  
(Shakeel Ul Rehman) KAS  
Special Secretary to Government  
Finance Department

No: FD/JI/2014-15/MF/GJPAIP/191

Dated: 17 -07-2014

Copy to the:

1. All Financial Commissioners.
2. All Principal Secretaries/Principal Resident Commissioner, J&K Govt. 5-Prithvi Raj Road New Delhi.
3. All Commissioner/Secretaries to Government.
4. Accountant General (A&E) J&K, Srinagar.
5. Director General Codes/Director General Budget/Director General Accounts & Treasuries, J&K Srinagar.
6. Joint Director Resources/Chief Accounts Officer, Finance Department for information and necessary action.
7. OSD to Hon'ble Minister Finance for information of the Hon'ble Minister.
8. Private Secretary to Principal Secretary to Govt; Finance Department for information of the Principal Secretary Finance.
9. Officers In-charge Websites, General Administration Department, Finance Department and DGAT for immediate necessary action.
10. Order file/Master file for two pcs.

  
(G.D. Alam) 17/7  
Under Secretary to Government  
Finance Department  
17/7/14  
17/7/14