



**Government of Jammu and Kashmir
Civil Secretariat, Finance Department**

Subject : Rationalization of Bank Accounts .

**Government Order No. 269 – F of 2016
Dated : 09 - 12 - 2016**

In order to rationalize the inoperative bank accounts opened by various departments/Drawing and Disbursing Officers of State Government, it is hereby ordered that;

(i) All government bank accounts which have **nil balance** as on date, and are inoperative for more than **02 years** are hereby closed with immediate effect.

(ii) All government bank accounts of Drawing & Disbursing Officers which remained inoperative for more than **02 years** and have positive cash balance, shall be closed and money shall be transferred to the Finance Secretary's official Account No. **0110010200000852**.

(iii) Cash balance of all government accounts which have remained inoperative for more than **01 year** shall be transferred to Finance Secretary's official Account mentioned above. These accounts shall not be closed.

This order shall not apply to the bank accounts operated by **School Education Department and Panchayats**.

The Jammu & Kashmir Bank shall initiate required action in time bound manner and **no new government bank account** shall be opened by the J&K Bank Ltd. or any other nationalised/scheduled bank

in favour of any department of the State Government without the concurrence of the Finance Department.

The Drawing & Disbursing Officer and the Jammu & Kashmir Bank Limited shall also ensure that no banking transaction in all such accounts which have remained inoperative for more than **01 year**, is allowed from the time of the issuance of this order.

By order of the Jammu & Kashmir Government.

Sd/-

(Navin K. Choudhary), IAS,
Commissioner/Secretary to Government,
Finance Department.

No. FD-VII-Gen(191) Bank Accounts

Dated: 09.12.2016

Copy to the:-

1. Ld. Advocate General J&K High Court Srinagar/Jammu.
2. All Financial Commissioners.
3. Principal Accountant General, J&K Srinagar/Jammu.
4. All Principal Secretaries to Government.
5. Principal Secretary to Hon'ble Chief Minister.
6. Principal Secretary to Hon'ble Governor.
7. Principal Resident Commissioner, 5-Prithvi Raj Road New, Delhi.
8. Chief Electoral Officer, J&K Jammu.
9. All Commissioner/Secretaries to Government.
10. Divisional Commissioner Kashmir/Jammu.
11. Chief Vigilance Commissioner, J&K.
12. Secretary to Chief Justice J&K High Courts Srinagar/Jammu.
13. Registrar General, J&K High Court Srinagar/Jammu.
14. Director General Funds Organization J&K.
15. Director General Audit & Inspections.
16. Director General Budget, J&K.
17. Director General Accounts & Treasuries, J&K.
18. Chairman J&K Bank for information and **urgent** necessary action.
19. All Head of Departments/Managing Directors/Chief Executive of State PSU's/Autonomous Bodies.
20. Secretary, J&K Public Service Commission.
21. Secretary, J&K SSRB.
22. All District Development Commissioners.



23. Director Information J&K.
24. Secretary, J&K Legislative Assembly/Legislative Council.
25. Director Finance, Principal Northern Zonal Accountancy Training Institute Jammu.
26. Director Accounts & Treasuries Srinagar/Jammu.
27. Principal Accountancy Training School Srinagar.
28. All Director Finances/Financial Advisors & CAO's.
29. All CMDs of the Nationalized / State Rural Development/ Agriculture/Cooperative Banks.
30. Joint Director Funds Organization Srinagar/Jammu.
31. All Treasury Officers.
32. General Manager, Government Press for publication in Government Gazette.
33. Director Local Fund Audit & Pensions, J&K.
34. Private Secretary to Chief Secretary.
35. Private Secretary to Hon'ble Ministers/Hon'ble Ministers of State for information of the Hon'ble Ministers.
36. I/c Website, Finance Department (www.jakfinance.nic.in).
I/c Website, GAD. (www.jkgad.nic.in).
37. Government order file (W2scs).


(Imtiaz Ahmad Wani)
Director Budget
Finance Department