



Government of Jammu and Kashmir

Finance Department

Civil Secretariat, Srinagar.

Notice inviting tenders

The Government of Jammu and Kashmir intends to have a contractual arrangement with an Insurance Company duly licensed by the Insurance Regulatory and Development Authority (IRDA) of India for Group Janata Personal Accidental Insurance Policy for the years 2014-15, 2015-16 & 2016-17, commencing from 18th July 2014 for all State Government Employees numbering around 3.40 lac, including employees of PSUs/Autonomous Bodies /Local Bodies/Universities, Daily Rated Workers, Consolidated/ Contractual/Adhoc employees and SPOs. The employee number may marginally increase due to ongoing recruitment process. However, the premium will be paid on twelve months basis for a sum insured of Rs. 5 lac per employee to cover the accidental death, permanent or partial disability.

1. Accordingly, offers are invited from the Insurance Companies licensed by IRDA and possessing experience of such mass policies operating in the country to include:-
 - i. Amount of annual premium payable per employee;
 - ii. Time limit for settling and servicing the claim;
 - iii. Nature and extent of risk coverage;
 - iv. Time frame for settlement of policy need to defined fully as to ward off delay in settlement of claims; and
 - v. Any other relevant details.
2. The contract can be repudiated at any time if the services are not made to the satisfaction of the Government.
3. Tender should be filled in with ink. No tender filled in by pencil or otherwise shall be considered. No additions and alternations should be made in the tender. No overwriting should be done. Corrections, if any, should be done clearly and initialed.
4. The tenderer should sign the tender form at each page at the end in token of the acceptance of all the terms and conditions of the tender and the agreement.
5. Tender must be accompanied by an earnest money of 2% of the total value of contract without which tenders will not be

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considered. The amount should be deposited in either of the following forms in favour of the Principal Secretary to Government, Finance Department:-

(i) Call Deposit Receipt.

(ii) Fixed Deposit Receipt of any Scheduled Bank.

6. The Earnest Money will be refunded to the unsuccessful tenderers within one month of the final acceptance of the tender. Whereas, in case of successful tenderer, it will be treated as part of security.
7. The Company should be registered with the Income Tax Department and in support shall endorse PAN Card and income tax clearance from the Income Tax Department with the tender.
8. Remittance charge on payment made to the Company will be borne by the Company itself.
9. Successful tenderers will have to execute an agreement in the prescribed form and deposit security amounting to 5% of the total value of contract for the due performance of the contract. The security money will be returned after two months from the date of completion of the agreed contract. No interest will be paid by the department on such security amount. The expenses of completion and stamping the agreement shall be paid by the contractor and the department shall be furnished free of charge with one executed stamped counterpart of the agreement.
10. If the approved company fails either to render the services of the prescribed specification or to provide within the specified period, a penalty of 10% of the total value of contract will be imposed on the company.
11. Direct or indirect canvassing on the part of tenderer or their representatives will disqualify their tenders.
12. All the legal proceedings, if necessary arises to institute any, by any of the parties (Government or Company), shall have to be lodged in courts situated in Jammu and Kashmir State and not elsewhere.
13. The offer in sealed cover superscribed with words "Offer for Group Janata Personal Accidental Insurance Policy, 2014-15, 2015-16 & 2016-17" should reach the office of the undersigned on or before **8th July 2014 (Tuesday) up to 2 pm.** No offer shall be entertained after the expiry of **scheduled date and time**
14. The offers will be opened at 3 Pm on the last date of receipt of the offer (08-07-2014) by the Tender Opening Committee nominated for the purpose in presence of tenderers who want to be present.
15. The Government shall, however, reserve the right to:-

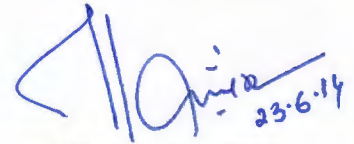
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- a) reject any or all offers without assigning any reason thereof.
- b) reject the offer(s) from such Insurance companies who have not settled the long pending cases in previous agreements.
- c) reject incomplete and conditional offers

The tender notice can be downloaded from the official websites of the General Administration Department and the Finance Department, on the www.jkgad.nic.in and www.jkfinance.nic.in

Salient features of the Group Janata Accidental Insurance Policy are annexed as Annexure "A" to form part of this tender.



(Shakeel Ul Rehman)KAS

Special Secretary to Government,
Finance Department

Room No. 419-A, 4th Floor,
Civil Secretariat, J&K, Srinagar.

Pin Code: 190001

23/6/14

No. FD/JI/2014-15/MF/GJPAIP-191

Dated: 23.06.2014

Copy to the:-

1. Director General Codes, Finance Department.
2. Director General Budget, Finance Department.
3. Director General, Accounts & Treasuries.
4. Director, Information J&K, Srinagar. He is requested to publish the notice in at least one national daily and other leading dailies of Jammu / Srinagar for wide publicity.
5. Private Secretary to Hon'ble Minister for Finance & L.A.
6. Private Secretary to Principal Secretary, Finance.
7. Incharge Website Finance/GAD.
8. Stock file.

Annexure A

(Salient features of the policy GJP Accidental Insurance policy are indicated hereto as Annexure "A" to form part of this tender).

1 Risk Cover: the risk coverage under the scheme shall include accidental death, total or partial disability caused due to any kind of accident by external violent and visible means that will include (i.e.; burning asphyxia caused by room heating devices, drowning, washing away in floods, avalanches landslides electrocution, snake/insect bite, attack by wild/rabid animals, earthquakes, cyclones, acts of terrorism, collapse of roof, fall from tree/roof/stairs/pole/vehicle, heart attack due to cloud bursting etc. It shall include spontaneous death caused due to bodily injury or the same occurring within a period of twelve months from the date of injury. The cover shall be available on 24 hours basis for all types of accidents irrespective of the situs, for mode of conveyance and manner what so ever.

2. Sum insured and benefits: The sum insured under this scheme shall be Rs. 5 lac (Rupees five lac) per employee and this shall be payable to the insured or his nominee or the next of kin/legal heir(s), as the case may be, at the following rates:

I. Death due to accident = Rs.5 lac

II. Permanent total disability and shall include:-

i) Loss of sight of both eyes Rs.5 lac

ii) Loss of both hands Rs.5 lac

iii) Loss of both feet Rs.5 lac

iv) Incapacitation of both the hands Rs.5 lac

v) Incapacitation of both feet Rs.5 lac

vi) Loss of sight of one eye and loss of one hand or foot
Rs 5 lac

III. Loss of sight of one eye or actual loss of physical separation of one entire hand or one entire foot Rs 3 lac

IV. Total and irrecoverable loss of use of hand or a foot with out physical separation Rs 3 lac

V. Other disabilities as per the percentage of disability.

3. Carriage of dead body: In the event of death of insured person due to the accident as defined in the policy outside his/her

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residence, the Insurance Company shall reimburse in addition to the sum insured, expenses incurred for transportation of insured's dead body to the place of residence subject to the actual expenses or 5% of the capital Sum Insured which ever is less.

4. Child Education Grant: In the event of death or permanent total disablement of the insured person due to accident as defined in the policy, the Insurance Company shall pay the following amount as education grant for dependant children of the insured for that year in addition to the insured amount.

One dependant child (below age 25 years)	Rs.15,000/-
More than one dependant child (below age 25 years)	Rs.30,000/-

5. Documents required for processing of the claim.

1. FIR (If lodged)
2. Post-mortem report (If conducted)
3. Death Certificate
4. Disablement certificate with % of disablement from competent authority

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25/6/14

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(Shakeel Ul Rehman)KAS

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Finance Department

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