



**Government of Jammu and Kashmir
Results Framework Document
(RFD)**

For

**FINANCE DEPARTMENT
2013-14**

RFD post National ATF meeting on 26.08.2013

Results-Framework Document (RFD) for Finance Department

Section: 1

Vision, Mission, Objectives and Functions

Vision

Financial self-reliance for Jammu and Kashmir Government through efficient and appropriate resource mobilization and utilization.

Mission

- Generate and access resources for giving fillip to development and growth of the State on a sustainable basis.
- Infuse financial discipline in the State.
- Implement fiscal reforms programme for providing fiscal and financial stability to the State.
- Efficient management of State's fiscal resources, judicious financial allocation and regulation of expenditure.

Objective

1. Preparation of Annual Budget and the Supplementary Demands.
2. Monitoring and managing various FRBM compliances and efficient Debt Management.
3. Utilising optimally audit/inspections/monitoring as tools for ensuring financial discipline.
4. Ensuring efficient functioning of treasuries.
5. Efficient management and administration of Unfunded Debt Accounts.
6. Effective implementation of Acts and Statutes by the Commercial Taxes.
7. Effective implementation of Acts and Statutes relating to Excise.
8. Improving internal efficiency/responsiveness/service delivery of the department.
9. Creating symbiotic business environment using IT and Management Tools for modernization.

Functions

1. Realistic estimation of State's resources and judicious allocation in the budget.
2. Fiscal management of resources including borrowings.
3. Formulation, amendment of rules/regulations for the efficient conduct of financial administration of Government.
4. Efficient implementation of all the Acts and Statutes being administered by the Commercial Taxes and Excise Departments.
5. Create and manage requisite departmental resources including IT infrastructure for achieving the objective of healthy revenue growth and efficient fiscal management of the resources.
6. Periodic Inspections of field offices as per fixed targets.
7. Regular review meetings of Treasury Officers/FA & CAOs/Taxation Officers for ensuring efficient functioning.
8. Periodic Revenue/Performance Review meetings of Excise and Taxation Departments.
9. Affecting recoveries of outstanding amounts by the Commercial Taxes and the Excise Departments.
10. Maintenance of GPF/SLI accounts of the government employees.

Results Framework Document (RFD) for Finance Department - (2013-14)

Section: 2

Inter-se Priorities among key Objectives, Success Indicators and Targets.

Objective	Weight	Action	Success Indicator	Unit	Weight	Target/Criteria Value				
						Excellent 100%	Very Good 90%	Good 80%	Fair 70%	Poor 60%
1. Preparation of Annual Budget and the Supplementary Demands.	15	1.1. Finalisation of consultative process with departments and other stakeholders.	1.1.1. Timely completion.	Date	4	05.02.2014	10.02.2014	12.02.2014	15.02.2014	-
		1.2. Preparation of Annual Budget.	1.2.1. Timely preparation.	Date	5	28.02.2014	03.03.2014	04.03.2014	05.03.2014	-
		1.3. Monitoring of action taken on previous Budget Cabinet decisions/ Budget announcements.	1.3.1. Filing of ATR before Budget Cabinet.	Date	2	20.02.2014	22.02.2014	24.02.2014	26.02.2014	-
			1.3.2. Laying of ATR in the House along with General Budget.	Day	2	Day of presentation of Budget	Next day	3 rd day	4 th day	-
		1.4. Presentation of Budget.	1.4.1. Presentation within ten days of convening of Budget Session.	Day	2	9	10	12	12	-
2. Performing Advisory and mandated roles for other departments.	05	2.1. Concurring to administrative approval proposals.	2.1.1. Disposal of the proposals received from the Departments within timeline.	%	2	100	90	80	70	60
		2.2. Concurring to advance drawal proposals.	2.2.1. Disposal of the proposals received from the Departments within timeline.	%	2	100	90	80	70	60
		2.3. Rendering financial advices.	2.3.1. Disposal of the proposals received from the Departments	%	1	100	90	80	70	60

3. Monitoring and managing various FRBM compliances.	05	3.1. Compliance with FRBM targets.	within timeline.							
			3.1.1 Revenue deficit	% of GSDP	2	0	0	0.1	0.3	0.5
			3.1.2 Fiscal deficit	% of GSDP	3	3.6	4.2	4.5	4.6	4.7
4. Promoting efficient Debt Management.	10	4.1. Keeping debt within ceiling.	4.1.1 Debt/GSDP ratio	% of GSDP	4	51.6	52.0	52.5	53.0	53.5
		4.2 Managing interest outgo on WMA.	4.2.1. Interest payment on WMA/OD as percentage of State's own revenue receipts.	%	6	0.22	0.25	0.28	0.33	0.35
5. Utilising optimally audit/ inspections/ monitoring as tools for ensuring financial discipline.	08	5.1. Preparation of audit plan for the year 2014-15.	5.1.1. Finalization of plan.	Date	1.5	15.03.2014	20.03.2014	25.03.2014	30.03.2014	31.03.2014
		5.2. Audit of Government Organizations.	5.2.1. Reports issued	Number	2	570	565	550	530	500
		5.3. Conducting audit of local bodies.	5.3.1. Reports issued.	Number	1	70	65	60	57	55
		5.4. Settlement of pension cases of employees of local bodies retiring during the financial year.	5.4.1. Percentage of cases sanctioned within three months of retirement.	%	1	100	95	90	85	80
		5.5. Compliance of audit reports issued up to 31.03.2012.	5.5.1. Extent of Compliance.	%	1	100	90	80	70	60
		5.6. Compliance of CAG paras.	5.6.1. Submission of replies to CAG paras received up to 31.03.2012.	%	1	100	90	80	70	60
		5.7. Regularization of excess over voted grants.	5.7.1. Seek approval of Legislature to the excess expenditure reported in the Appropriation Accounts pertaining to	FY	0.2	2013-14	2014-15	-	-	-

			the FY 2011-12, if any.							
			5.7.2. Analysing and quantifying the cumulative excess expenditure reported in the appropriation accounts in the past up to FY 2010-11 for seeking regularization in subsequent year (s).	FY	0.3	2013-14	2014-15	-	-	-
6. Promoting efficient functioning of treasuries.	12	6.1. Development of physical infrastructure.	6.1.1. Making treasuries functional in new buildings.	Number	4	16	14	13	12	11
		6.2. Delivery of prompt services by treasuries.	6.2.1. Payment of bills within time line.	%	3	100	92	83	75	65
		6.3. Computerisation of Treasuries and their online connectivity.	6.3.1. Treasuries computerization.	Number	5	45	43	42	41	40
7. Efficient management and administration of Unfunded Debt Accounts.	10	7.1. Maintaining GP Fund accounts of Government employees.	7.1.1. Issue GPF Statements within four months from the end of financial year:-							
			i. Current (80%)	%	2	100	95	90	85	80
			ii. Backlog of 1-5 years in 7 of 22 districts of the State (20%).	%	1	33	30	29	28	27
			7.1.2. Issue Transfer Entry (TE) advice for inter- district transfer/ adjustment of balance within 30 days from the date of receipt of complete case.	Days	1	30	35	40	45	-

		7.2. Maintaining SLI accounts of Government employees.	7.2.1. Posting in individual ledger cards within twenty days from the due date of receipt of SLI account.	%	1	100	95	90	85	80
			7.2.2. Issuance of policy on receipt of application along with first subscription amount, within a time line of 25 days.	Days	1	25	27	30	33	34 onwards
		7.3. Settlement of final refund/maturity claim cases.	7.3.1. Settlement of F.R cases from the date of receipt of complete case, within time line of 30 days.	Days	2	30	35	40	45	-
			7.3.2. Disposal of maturity claim cases from the date of receipt of complete case, within time line of 15 days.	Days	2	15	20	25	30	31 onwards
8. Implementation of Acts and Statutes by the Commercial Taxes Department for maximising revenue.	15	8.1. Collection of VAT/GST/MST.	8.1.1. Target realisation.	Crore (%)	11.5	4790 (100)	4780 (99.8)	4770 (99.6)	4760 (99.4)	4750 (99.2)
		8.2. Collection of Stamp Duty.	8.2.1. Target realisation.	Crore (%)	2.5	294 (100)	293 (99.7)	292 (99.3)	291 (99)	290 (98.6)
		8.3. Collection of Passenger Tax.	8.3.1. Target realisation.	Crore (%)	0.25	14 (100)	13.9 (99.3)	13.8 (98.6)	13.75 (98.2)	13.7 (97.9)
		8.4. Recovery of arrears.	8.4.1. Amount recovered.	Crore (%)	0.50	9 (100)	8.5 (94)	8 (89)	7.5 (83)	7 (78)
		8.5 Increasing the Dealers' base through identification of the unregistered dealers.	8.5.1. New registrations as percentage of registered dealers up to 31.03.2013.	Crore (%)	0.25	1.4 (100)	1.3 (92.9)	1.2 (85.7)	1.1 (78.6)	1 (71.4)
9. Implementation of different Acts and	10	9.1. Excise revenue mobilization.	9.1.1. Target realization.	Crore (%)	4.00	423 (100)	422 (99.8)	421 (99.5)	420 (99.3)	419 (99.1)

Statutes by the Excise Department for maximising revenue.		9.2. Toll revenue mobilization.	9.2.1. Target realization.	Crore (%)	4.50	502 (100)	501 (99.8)	500 (99.6)	498 (99.2)	497 (99)
		9.3. Entertainment tax revenue mobilization.	9.3.1. Target realization.	Crore (%)	0.25	0.54 (100)	0.53 (98.1)	0.52 (96.3)	0.51 (94.4)	0.50 (92.6)
		9.4. Excise inspections.	9.4.1. Inspection of excise units.	Number	0.5	3400	3300	3250	3225	3200
			9.4.2. Invoking penal provisions under the relevant Acts as per laid down time frame.	%	0.25	92	90	88	86	85
		9.5. Toll Nakas.	9.5.1. Containing the increase in toll evasion cases in comparison to the previous FY.	%	0.5	1	1.25	1.50	1.75	2
* Improving internal efficiency/ responsiveness/ service delivery of the department.	4	Develop Results Framework Documents for all Responsibility Centres (Subordinate Offices).	Percentage of RCs covered.	%	4	80	75	70	60	50
* Efficient functioning of the Results Framework Documents system.	6	Timely submission of Draft for Approval.	On-time submission	Date	2					
		Implementation of Sevottam.	Create a Sevottam compliant system to implement, monitor and review Citizen/ Client's charter.	Date	2					
			Create a Sevottam compliant system to redress and monitor public grievances.	Date	2					

* Mandatory functions.

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Section : 3

Trends Values of the Success Indicators

Objective	Action	Success Indicator	Unit	Actual Value FY 11/12	Actual Value FY 12/13	Target Value FY 13/14	Projected value for FY 14/15	Projected value for FY 15/16
1. Preparation of Annual Budget and the Supplementary Demands.	1.1. Finalisation of consultative process with departments and other stakeholders.	1.1.1. Timely completion	Date	08.02.2012	07.02.2013	05.02.2014	05.02.2015	05.02.2016
	1.2. Preparation of annual Budget.	1.2.1. Timely preparation.	Date	Targets not determined.	28.02.2013	28.02.2014	28.02.2015	28.02.2016
	1.3. Monitoring of action taken on previous Budget Cabinet decisions/ Budget announcements.	1.3.1. Filing of ATR before Budget Cabinet.	Date	Targets not determined.	20.02.2013	20.02.2014	20.02.2015	20.02.2016
		1.3.2. Laying of ATR in the House along with the General Budget.	Date	Targets not determined.	05.03.2013	04.03.2014	Within 10 days of convening of the Budget Session	Within 10 days of convening of the Budget Session
	1.4. Presentation of Budget.	1.4.1. Presentation within 10 days of convening of the Budget Session.	Date	Targets not determined.	05.03.2013	04.03.2014	-do-	-do-
2. Performing Advisory and mandated roles for other departments.	2.1. Concurring to administrative approval proposals.	2.1.1. Disposal of the proposals received from the departments within timeline.	%	Targets not determined.	90	90	92	94
	2.2. Concurring to advance drawal proposals.	2.2.1. Disposal of the proposals received from the departments within timeline.	%	Targets not determined.	90	90	92	94
	2.3. Rendering financial advices.	2.3.1. Disposal of the proposals received from the departments within timeline.	%	Targets not determined.	90	90	92	94

3. Monitoring and managing various FRBM compliances.	3.1. Contain budgetary deficits.	3.1.1. Revenue deficit	% of GSDP	+3.37	0	0	0	0
		3.1.2. Fiscal deficit	% of GSDP	4.54	4.2 (L.E.)	3.6	3.0	3.0
4. Promoting efficient Debt Management.	4.1. Keeping debt within ceiling.	4.1.1. Debt/GSDP ratio	% of GSDP	54.84	53.6 (L.E.)	51.6	49.3	49.3
	4.2. Managing interest outgo on WMA/OD.	4.2.1. Interest payment on WMA/OD as percentage of State's own revenue receipts.	%	0.11	0.27 (L.E.)	0.22	0.21	0.20
5. Utilising optimally audit/ inspections/ monitoring as tools for ensuring financial discipline.	5.1. Preparation of audit plan for the next financial year.	5.1.1. Finalization of plan.	Date	-	-	15.03.2014	15.03.2015	15.03.2016
	5.2. Audit of Government organizations.	5.2.1. Reports issued	Number	539	566	570	575	580
	5.3. Conducting audit of local bodies.	5.3.1. Reports issued.	Number	26	43	70	75	83
	5.4. Settlement of pension cases of employees of local bodies retiring in financial year.	5.4.1. Percentage of cases sanctioned within three months of retirement.	%	-	-	100	100	100
	5.5. Compliance of audit reports issued up to the start of previous FY.	5.5.1. Extent of Compliance.	%	-	-	100	100	100
	5.6. Compliance of CAG paras.	5.6.1. Submission of replies to CAG paras received up to the start of previous FY.	%	-	-	100	100	100
	5.7. Regularization of excess over voted grants.	5.7.1. Seek approval of Legislature to the excess expenditure reported, if any, in the Appropriation Accounts pertaining to the FY 2011-12.	FY	-	-	2013-14	2014-15	2015-16
5.7.2. Analysing and quantifying the cumulative excess expenditure reported in		FY	-	-	-	2014-15	-	

		the appropriation accounts in the past up to FY 2010-11 for seeking regularization in subsequent year (s).						
6. Promoting efficient functioning of treasuries.	6.1. Development of physical infrastructure	6.1.1. Making treasuries functional in new buildings.	Number	2	8	14	11	10
	6.2. Delivery of prompt services by treasuries.	6.2.1. Payment of bills within timeline.	%	-	-	90	92	93
	6.3. Computerization of Treasuries and their online connectivity.	6.3.1 Treasuries computerized (out of a total of 128 treasuries).	Number	0	28	45	45	10
7. Efficient management and administration of Unfunded Debt Accounts.	7.1. Maintaining GP Fund accounts of Government employees.	7.1.1. Issue GPF Statements within four months from the end of financial year:- i. Current (80%) ii. Backlog of 1-5 years in 7 of 22 districts of the State (20%)	Date	-	-	31.07.2013	15.07.2014	10.07.2015
			Date	-	-	31.07.2013	15.07.2014	10.07.2015
		7.1.2 Pendency in issuance of T.E. advice for inter-district transfer/ adjustment of balance, within time line:- i. Current (80%) ii. Backlog of 1-5 years in 7 of 22 districts of the State (20%)	%	-	-	20	18	16
			%	-	-	40	25	16
	7.2. Maintaining SLI accounts of Government employees.	7.2.1. Posting in individual ledger cards from the due date of receipt of funds account.	Day	-	-	20	15	15
		7.2.2. Pendency in issuance of Insurance Policy on receipt of application, within time	%	-	-	20	18	16

		line.						
	7.3. Settlement of final refund/maturity cases.	7.3.1. Pendency in settlement of FR cases within timeline from the date of receipt.	%	-	-	20	18	16
		7.3.2. Pendency in the settlement of Maturity claim cases within the time line.	%	-	-	20	18	16
8. Implementation of Acts and Statutes by the Commercial Taxes Department for maximising revenue.	8.1 Collection of VAT/GST/MST.	8.1.1. Target realisation.	Crore	3406	4212 (RE)	4790	5300	5800
	8.2. Collection of Stamp Duty.	8.2.1. Target realisation.	Crore	171	271 (RE)	294	323	355
	8.3. Collection of Passenger Tax.	8.3.1. Target realisation.	Crore	28	12 (RE)	14	16	18
	8.4. Recovery of arrears.	8.4.1. Amount recovered.	Crore	08	07 (RE)	09	10	10
	8.5 Increasing the Dealers' base through identification of the unregistered dealers.	8.5.1. New registrations done during the year.	No.	-	-	400	450	500
9. Implementation of different Acts and Statutes by the Excise Department for maximising revenue.	9.1. Excise revenue mobilization.	9.1.1. Target realisation	Crore	385	413 (RE)	423	445	470
	9.2. Toll revenue mobilization.	9.2.1. Target realisation	Crore	430	462 (RE)	502	545	590
	9.3. Entertainment tax revenue mobilization.	9.3.1. Target realisation	Crore	0.47	0.54 (RE)	0.54	0.60	0.60
	9.4. Excise inspections.	9.4.1. Inspection of excise units.	Number	3137	3276	3400	3600	3800
		9.4.2. Invoking penal provisions under the relevant Acts as per laid down time frame.	%	88	90	92	95	98
	9.5. Toll Nakas.	9.5.1. Detection of toll evasion cases.	Number	195	269	272	275	278
* Improving internal efficiency/ responsiveness/ service delivery of the	Develop Results Framework Documents for all Responsibility Centres	Percentage of RCs covered.	%	-	-	80	82	85

department.	(Subordinate Offices).							
* Efficient functioning of the Results Framework Documents system	Timely submission of Draft for Approval.	On-time submission.	Date	-	-	August,2013	May,2014	April,2015
	Implementation of Sevottam	Create a sevottam compliant system to implement, monitor and review Citizen/ Client's charter.	Date					
		Create a sevottam compliant system to redress and monitor public grievances.	Date					

* Mandatory functions.

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Section: 4

Description and Definition of Success Indicators and Proposed Measurement

S.NO	Success Indicator	Description	Definition	Measurement	General Comments
1.	1.3.1. Filing of ATR before Budget Cabinet.	Action taken report on Budget Cabinet decisions.	Action Taken Report.	Time bound compliance.	Implementation of Budget Cabinet decisions of last year is reported to the Cabinet.
2.	2.1.1. Disposal of the proposals received from the departments within timeline.	Time line shall be 15 days.	Time line.	Day	Indicative of the pace with which issues of other departments are disposed of.
3.	2.2.1. Disposal of the proposals received from the departments within timeline.	Time line shall be 15 days.	Time line.	Day	Indicative of the pace with which issues of other departments are disposed of.
4.	2.3.1. Disposal of the proposals received from the departments within timeline.	Time line shall be 15 days.	Time line.	Day	Indicative of the pace with which issues of other departments are disposed of.
5.	3.1.1. Revenue Deficit	It is the net of total revenue receipts and total revenue expenditure.	Revenue Deficit.	Percentage of Gross State Domestic Product.	Indicative of revenue and expenditure scenario.
6.	3.1.2. Fiscal Deficit	It is net of total revenue receipts minus recovery of loans and total expenditure minus repayment of loans.	Fiscal Deficit.	Percentage of Gross State Domestic Product.	Indicator of better fiscal management.
7.	4.1.1. Debt/GSDP ratio.	Debt as percentage of Gross State Domestic Product.	Gross State Domestic Product.	%	Fiscal indicator for Debt-sustainability vis-à-vis the economy of the State.
8.	4.2.1. Interest payment on WMA/OD as percentage of State's own revenue receipt.	Resorted to address the liquidity deficit.	Ways and Means Advance/Over Draft.	%	Indicator of improved cash management.
9.	5.6.1. Reduction in tendency of replies to CAG paras.	Ensure replies to CAG paras in the financial year succeeding the financial year in which the CAG Report containing the paras is	Financial Year	%	Indicative of prompt attention being paid to CAG paras.

		tabled in the House.			
10.	5.7.1. Approval of Legislature to excess over voted grants.	Render cogent justification for such excess, if finally established.	Financial Year	Early approval	Enabling mechanism for keeping strict watch over the expenditure against voted grants and seeking approval of Legislature to the excess, if any, on a year to year basis. Cumulative excess expenditure reported in the Appropriation Accounts in the past up to the year ended 31 st March, 2011 to be analysed and quantified for seeking regularization of such quantified excess, in 2014-15.
11.	6.2.1. Payment of Bills within timeline.	Time line shall be 10 days.	Time line.	Day	Indicative of prompt disbursement of the bills by the Treasuries.
12.	6.3.1. Treasuries computerized.	Use of TreasuryNet Application by all the treasuries of the State under a time bound action plan.	Time line.	FY	Important for bringing regulation and transparency in transactions and maintenance of accounts. Stiff targets have been assigned to fast track working on the TreasuryNet Application by all the treasuries of the State by 2015-16.
13.	7.1.1. Issue GPF Annual Account statements.	Subscribers` accounts statements issued annually.	Time line.	Months from the end of FY.	Important for maintenance of updated subscribers` accounts. There is backlog in the range of 1-5 years in 7 district of Bandipora, Baramullah, Kargil, Leh, Rajouri, Ramban and Reasi where subscribers` strength constitutes 86306 employees i.e. about 20% of the total subscribers` base of 418966 employees. It is proposed to clear 33% of the backlog in each of the FYs 2013-14, 2014-15 and 2015-16 to bring it up to date from the FY 2016-17.
14.	7.1.2. Issue TE advice for inter district transfer/adjustment of balance.	GPF balances are transferred from one district to other at the time of transfer involving change of district.	Time line.	Day	Indicative of correct/up-to-date balance at the credit of the subscriber.
15.	7.2.1. Posting in the individual ledger cards.	Timely posting of SLI premium paid in individual ledger cards.	Time line.	Day	Indicative of correct maintenance of SLI accounts of insurants.

16.	7.2.2. Issue Insurance Policy on receipt of application.	Provide insurance cover to new entrants promptly, within 25 days from the receipt of application.	Time line.	Day	Indicative of vibrant Insurance Scheme.
17.	7.3.1. Settlement of FR cases in a given time frame.	Fast track settlement of final refund cases soon after retirement/death of the subscriber. Within 15 days from the receipt of complete case.	Time line.	Day	Indicative of expeditious disposal of FR cases.
18.	7.3.2. Settlement of SLI maturity cases in a given time frame.	Payment of maturity value amicably after the date of maturity/death of insurant, within 15 days from the receipt of complete case.	Time line.	Day	Indicative of expeditious disposal of maturity claim cases.
19.	8.1.1. Target realisation.	Taxes levied under various Acts and Statutes for boosting Commercial Taxes revenue.	Target.	Crore	Indicative of serious effort to realising own internal revenues.
20.	9.1.1. Target realisation.	Taxes levied under various Acts and statutes for boosting Excise revenue.	Target	Crore	Indicative of serious effort to realising own internal revenues.
21.	10.1.1. Percentage of RCs covered.	Subordinate organisations under the administrative control.	Responsibility Centres.	Coverage	Significant for promoting responsiveness at all levels.

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Section: 5

Specific Performance Requirement from other Departments

Location type	State	Organisation Type	Organisation Name	Relevant Success Indicator	What is your requirement from this organisation	Justification for this requirement	Please quantify your requirement from this organisation	What happens if your requirement is not met
Central Government	NCR	Central Ministries	i. Ministries of Finance/ MHA/ PCI/ H&FW/ Surface Transport/ Agriculture/ Water Resources/ HRD/ Social Empowerment & Justice/ Tribal Affairs/ Tourism & Culture.	3.1.1 Revenue deficit. 3.1.2 Fiscal deficit. 4.1.1 Debt/GSDP ratio. 4.2.1 Interest payment on WMA/ OD as percentage of State's own revenue receipts.	Timely flow of funds and reconciliation of loan accounts.	Targets can only be met by timely release of funds.	100% projected	Targets will not be achieved.
			ii. NIC	6.3.1 Treasuries Computerization.	Running TreasuryNet application.	Target can be met only by timely providing of services.	100%	Targets will not be achieved.
RBI/ NABARD/ LIC/ REC	Mumbai	RBI/NABARD/ LIC/REC		4.1.1 Debt/GSDP ratio.	Fund flow and reconciliation under WMA system.	As a part of resource mobilisation.	100% requirement.	Targets will not be achieved.

State Government	J&K	All departments	All departments	<p>1.7.1. Adjust Budget numbers in consonance with fiscal deficit target requirements.</p> <p>3.1.1. Revenue deficit.</p> <p>3.1.2. Fiscal deficit.</p> <p>5.7.1. Keep close watch over expenditure to remain within voted grants.</p>	<p>Timely receipt of Budget proposals/ Implementation of Budget announcements and action as per FRBM targets.</p> <p>All Administrative Departments to take corrective action in the month following the month in which the excess is reported in the monthly Appropriation Accounts issued by the Accountant General.</p>	<p>For formulation of Budget/ achievement of FRBM targets.</p> <p>Obviate any scope of excess over voted grants.</p>	<p>100% support</p> <p>100% support</p>	<p>Delay in Budget formulation process and slippage of fiscal targets.</p> <p>Invite the wrath of Legislature at the time of getting excess regularized.</p>
State	J&K	Departments	Commercial Taxes Department/ Excise Department.	<p>8.1.1. Target realisation.</p> <p>8.2.1. Target realisation.</p> <p>8.3.1. Target realisation.</p> <p>8.4.1. Amount recovered.</p> <p>9.1.1. Target realization.</p> <p>9.2.1. Target realization.</p> <p>9.3.1. Target realization.</p>	Achievement of targets.	To satisfy tax revenue targets.	100%	Slippage of tax revenue targets.

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Section: 6

Outcome/ Impact of Department/Ministry

Outcome/Impact of Department/Ministry	Jointly responsible for influencing this outcome/impact with the following department(s)/ministry(ies)	Success Indicator	Unit	FY 11/12 Actuals	FY 12/13 Pre-Actuals	FY 13/14	FY 14/15	FY 15/16
1. Reduction in revenue deficit.	All departments	Revenue Deficit	% of GSDP	3.37 (Rev. Surplus)	0.00	0.00	0.00	0.00
2. Reduction in Fiscal deficit.	All departments	Fiscal Deficit	% of GSDP	4.54	4.2	3.6	3.0	3.0
3. Reduction in debt.	All departments	Debt/ GSDP ratio	% of GSDP	54.84	53.60	51.6	49.3	48.0
4. Percentage of Plan deliverance through own resources (after BCR adjustment).	All revenue earning Departments of the State and Ministry of Finance for devolution of State's own resources.	Target realisation	%	64.52	62.27	65.92	TBD	TBD