

**Government of Jammu and Kashmir
Finance Department
Civil Secretariat, Jammu.**

Subject: Review of Annual Accounts of Public Sector Undertakings/Autonomous Bodies/Societies

**CIRCULAR No.01 - FD/BPE of 2020
D a t e d: 29 -01-2020**

Attention of all Administrative Secretaries and Heads of Public Sector Undertakings/Autonomous Bodies/ Societies is invited to Government Order No. 416-F of 2019 Dated 23.08.2019 issued by the Finance Department followed by Circular No. 17-F of 2019 dated 05-09-2019 whereby instructions have been issued for completion of all the due statements of accounts and annual audits up to 31.03.2019.

A clear direction was given to all the PSUs/organizations to complete their annual accounts after due audit. While some progress has been achieved, there needs to be more emphasis particularly in view of the fact that Advisory Committee would need annual accounts as on 31.03.2019 as well as 30.10.2019 for the purpose of apportionment of assets and liabilities between UT of J&K and UT of Ladakh.

The matter has been brought to the notice of the Lieutenant Governor, J&K Government who has approved following course of action for immediate compliance by all the concerned:

- (a) All the PSUs/ Autonomous Bodies/ Societies shall immediately complete their pending accounts, in any case before end of February, 2020.
- (b) Wherever Boards have not been constituted, these may be constituted immediately.
- (c) The list of Directors on the BoD needs to be updated with Registrar of Companies.
- (d) The first meeting of the re-constituted Boards of these PSUs may be held before 15.02.2020.

Sd/-
(Dr. Arun Kumar Mehta)IAS,
Financial Commissioner
Finance Department

No. FD/BPE/110/2018

Dated 29 .01.2020

Copy to the:

1. All Administrative Secretaries to the Government.
 2. Principal Secretary to the Lieutenant Governor.
 3. Principal Accountant General J&K, Jammu.
- 14/1

4. All Heads of Departments/Managing Directors/Chief Executives of State PSUs/Autonomous Bodies/Societies.
5. All Directors of Finance/Financial Advisors & CAOs.
6. Private Secretary to the Chief Secretary.
7. Private Secretary to the Advisor (S)/(F)/(B) to the Lieutenant Governor
- ✓ 7. I/C Website, FD(www.jakfinance.nic.in).
8. I/C Website, GAD (www.jkgad.nic.in).

1/25
(Haris Ahmad Handoo)KAS
Additional Secretary to Government

29-1-20