


GOVERNMENT OF JAMMU AND KASHMIR
CIVIL SECRETARIAT, FINANCE DEPARTMENT
Jammu/Srinagar

Sub: Release of funds under various sectors of NABARD during 2020-21.

For the Current Financial Year, funds for District Sector under NABARD are being released directly in favour of the District Development Commissioners through BEAMS. Prior to procedure adopted this Financial year, funds under NABARD would be placed at the disposal of Administrative Department concerned which would subsequently release the same in favour of the executing agencies and would also monitor the physical and financial progress against each scheme and would provide consolidated UCs after due examination and vetting. However, the progress under NABARD schemes needs to be expedited which needs greater involvement of Administrative Departments. It is therefore desirable that the releases are made to districts by the Administrative Departments which shall ensure due involvement of DCs in laying down priorities and clearance of projects.

In the above backdrop, the undersigned is directed to convey that although NABARD will continue to be District Sector Scheme and District Development Commissioners need to be fully kept informed and priorities need to be identified in consultations with DCs, NABARD funded projects will continue to be administered through the Administrative Department for this year or until further orders.

Budget section will make necessary changes in the BEAMS portal to enable release of funds through the Administrative Department concerned, though the releases should strictly be as per approved activities under NABARD.


10/12
Joint Director (R&F)
Finance Department

Financial Commissioner/Principal Secretary/
Commissioner Secretary/Secretary to the Government

FD/Res/02/TPN/Release/2020-21/264/161-191

Dated: 10 /12/2020

Copy to the;

District Development Commissioner _____, for information.

Copy also to the:

1. Director General Budget, J&K, for information and necessary action.
2. Director General Accounts & Treasuries, J&K, for information.
3. Director Expenditure Division-I, for information.
4. Private Secretary to Financial Commissioner, Finance Department, for information of Financial Commissioner.
5. In-charge Website, Finance Department.