



**Government of Jammu & Kashmir
Finance Department(Codes Division),
Civil Secretariat, Jammu/Srinagar.**

CIRCULAR

Subject:-Formation of Audit Committees in terms of Regulation 145 of Regulations on Audit and Accounts 2020.

Regulation 145 of the Regulations on Audit and Accounting 2020, issued by the Comptroller and Auditor General of India in pursuance to section 23 of the CAG's (Duties, Powers and Conditions of Service) Act, 1971, stipulates that Government shall establish audit committees for the purpose of monitoring and ensuring compliance and settlement of pending audit observations. Each committee so established shall comprise of a representative each from the administrative department, Audit and a nominee from the Finance Department besides the head of the department of the auditable entity.

It has come to the notice of Finance department that substantive progress has not been made in the matter and number of audit observations continue to remain unaddressed. Further as per Principal Accountant General there is lack of response from the departments on the subject. As a result, achieving the objectives of audit in terms of examining the validity, propriety, economy, efficiency and effectiveness of financial management in Public administration is severely effected.

It is therefore, enjoined upon all the Administrative Secretaries to establish audit committees in the entities (Departments/PSUs) falling under their respective control in

W. A.

accordance with Regulation 145 of Regulations on Audit and Accounts 2020, within two days. Action taken may be confirmed within a week.

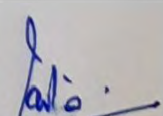
Sd/-
(Dr. Arun Kumar Mehta), IAS,
Financial Commissioner
Finance Department.

No:-A/Misc/01(2015)-910-j

Dated: 08 .01.2021

Copy to the:

1. Ld. Advocate General, J&K High Court Jammu/Srinagar.
2. All Financial Commissioners.
3. Principal Accountant General J&K Jammu/Srinagar.
4. All Principal Secretaries to Government.
5. Principal Secretary to the Hon'ble Lieutenant Governor.
6. Principal Resident Commissioner, 5-Prithvi Raj Road New, Delhi.
7. Joint Secretary (J&K) Ministry of Home Affairs, Government of India.
8. All Commissioners/Secretaries to Government.
9. Chief Electoral Officer, J&K.
10. Divisional Commissioner Jammu/Kashmir.
11. Chairperson J&K Special Tribunal.
12. Registrar General, J&K High Court Jammu/Srinagar.
13. Director Anti Corruption Bureau, J&K.
14. Director General, Audit and Inspections
15. Director General, Budget Division J&K.
16. Director General Accounts and Treasuries, J&K.
17. Director General, J&K Funds Organization.
18. Director General Local Fund Audit & Pensions, J&K.
19. Director Information, J&K.
20. All Head of Departments/ Managing Directors/ Chief Executives of State PSU's/ Autonomous Bodies/ Societies.
21. Secretary, J&K Public Service Commission.
22. All District Development Commissioners.
23. Secretary, J&K Legislative Assembly.
24. Director/Principal Northern Zonal Accountancy Training Institute Jammu.
25. Principal Accountancy Training Institute, Srinagar.
26. Director, Accounts and Treasuries Jammu/Srinagar.
27. All Directors of Finance/Financial Advisors & CAOs
28. Joint Director, Funds Organization Jammu/Srinagar.
29. General Manager, Govt. Press Jammu/Srinagar for publication in Government Gazette.
30. Private Secretary to Hon'ble Advisor (F/B/BK) to the Lieutenant Governor.
31. Private Secretary to Chief Secretary.
32. Private Secretary to Financial Commissioner, Finance Department.
33. All Treasury Officers.
34. I/C website, Finance Department (www.jakfinance.nic.in).
35. I/C website, GAD (www.jkgad.nic.in).
36. Government Order File (W2scs).


(S.L. Pandita)
Director General (Codes),
Finance Department.

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