## Government of Jammu and Kashmir Finance Department

Civil Secretariat, Srinagar.

Subject: Renewal of Group Janta Personal Accidental Insurance Policy for the Employees of the Government of Jammu and Kashmir for 2<sup>nd</sup> Year to continue from the midnight of 17<sup>th</sup> 2015 to midnight of 16<sup>th</sup> July 2016 and deduction of premium thereof.

Government Order No: 122-FD of 2015 Dated: 14-07-2015

Sanction is hereby accorded to the renewal of the Group Janta Personal Accidental Insurance Policy with M/s Oriental Insurance Company Ltd. for a period of twelve months ( $2^{nd}$  year) commencing from midnight  $17^{th}$  July 2015 to midnight  $16^{th}$  July 2016 on the terms and conditions stipulated here-under:-

The policy shall cover an aggregate of 3.40 lac employees of all categories working in the State Government Departments/PSUs/Autonomous Bodies (including Local Bodies/Universities) and shall include the Daily Rated Workers, Consolidated/ Contractual /Adhoc Employees and the SPOs.

The sum insured under the policy shall be Rs. 5 lac (Rupees five lac only) for accidental death per employee against payment of yearly premium of Rs.141/- (Rupees one hundred forty one only) inclusive of service taxes of Rs. 16/- (Rupees sixteen only) from the salary for the month of June, 2015.

A detailed Memorandum of Understanding (MoU) indicating the terms and conditions and other related details stands already executed between the Government of J&K State and M/s Oriental Insurance Company Limited.

Sanction is also accorded to the release and drawal of advance amount of Rs. 4,25,00,000/- (Rupees four crore twenty five lakh only) on account of premium payable to M/s Oriental Insurance Company Ltd and funds to the extent are placed at the disposal of Joint Director Resources/Chief Accounts Officer, Finance Department for the year 2015-16 under Demand No. 08, M.H. 2235-Social Security and Welfare, 60 – Social Security and Welfare

Programs, 105 –Government Employees Insurance Scheme- 0099-General, 0323- State Contribution for Group Insurance, 009- Rent, Rates & Taxes.

By order of the Government of Jammu and Kashmir.

Sd/-

(Navin K. Choudhary),IAS Commissioner Secretary to Govt. Finance Department

No: FD/JI/2014-15/MF/GJPAIP/191 Dated: 14 -07-2015

## Copy to the:

1. All Financial Commissioners.

- 2. All Principal Secretaries/Principal Resident Commissioner, J&K Govt. 5-Prithvi Raj Road New Delhi.
- 3. All Commissioner/Secretaries to Government.
- 4. Director General Budget/Director General Accounts & Treasuries, /Director Codes Finance Department.
- 5. Joint Director Resources/Chief Accounts Officer, Finance Department for information and necessary action.
- 6. OSD to Hon'ble Minister Finance for information of the Hon'ble Minister.
- 7. Private Secretary to Commissioner Secretary to Govt; Finance Department for information of the Commissioner Secretary Finance.
- 8. Officers In-charge Websites, General Administration Department, Finance Department and DGAT for immediate necessary action.

9. Order file/Master file for two pcs.

(Ghulam Dastgeer Alam)

**Under Secretary to Government** 

Finance Department