

## Government of Jammu and Kashmir Civil Secretariat: Finance Department, Srinagar.

Sub: Renewal of Group Janta Personal Accidental Insurance Policy for the Employees of Government of Jammu and Kashmir /PSUs with M/S Oriental Insurance Company Ltd. for 3<sup>rd</sup> year (2016-17) commencing from 16<sup>th</sup> July, 2016.

Government Order No:- 168 -FD-2016.

Dated:- 14-07-2016.

Sanction is hereby accorded to the renewal of the Group Janta Personal Accidental Insurance Policy with M/s Oriental Insurance Company Ltd. for a period of twelve months (3<sup>rd</sup> year) commencing from midnight 17<sup>th</sup> July, 2016 to midnight 16<sup>th</sup> July, 2017 on the terms and conditions stipulated here under:-

The policy shall cover an aggregate of 3.40 lac employees of all categories working in the State Government Departments/PSUs/Autonomous Bodies (including Local Bodies/Universities) and shall include the Daily Rated Workers, Consolidated/Contractual/ Adhoc Employees and the SPOs.

The sum insured under the policy shall be Rs. 5 lac (Rupees Five lac only) for accidental death per employee against payment of yearly premium of Rs. 141/-(Rupees one hundred forty one only) inclusive of service taxes of Rs. 16/-(Rupees sixteen only) from the salary for the month of June, 2016.

A detailed Memorandum of Understanding (MoU) indicating the terms and conditions and other related details stands already executed between the Government of J&K State and M/s Oriental Insurance Company Limited.

Sanctions is also accorded to the drawal of an amount of Rs. 4,25,00,000/- (Rupees four crore & twenty five lakh only) from Major Head 8235- General & Other Reserve Funds, 200- Other Funds- Group Janta Insurance by the Joint Director Resources & Finance/ Chief Accounts Officer, Finance Department for subsequent release of the amount to the M/s Oriental Insurance Company Ltd. as premium for Group Janta Personal Accidental Insurance Policy for the Employees of the Government of Jammu and Kashmir & the Employees of PSUs/Autonomous Bodies /Local Bodies/Universities etc. for the year 2016-17 commencing from 17<sup>th</sup> July, 2016 (midnight).

By Order of the Government of Jammu and Kashmir.

Sd/-

(Navin K. Choudhary), IAS

Commissioner Secretary to Government Finance Department

No:- FD/JI/2014-15/MF/GJPAIP/191

Dated:- 14 -07-2016.

- 1. Ld. Advocate General, J&K High Court, Jammu.
- 2. All Financial Commissioners.

- 3. All Principal Secretaries/Commissioner/Secretaries to Government.
- 4. Director General of Police, J&K, Jammu.
- 5. Divisional Commissioner, Jammu/Srinagar.
- 6. Director General Budget, Director General Accounts & Treasuries Director Codes / Director Finance, Finance Department.
- 7. Special Secretary to Chief Secretary.
- 8. Joint Director Resources/CAO Finance Department for necessary action.
- 9. Private Secretary to Commr. Secretary to Govt, Finance Department.
- 10. Incharge Website General Administration Department/Incharge Website Finance Department for immediate action
- 11. Office order file.

(M.S.Sheikh )KAS Special Secretary to Government, Finance Department