

Government of Jammu and Kashmir Finance Department, Civil Secretariat (File No. FD-VII-20(71) CA/2011)

Subject: Financial Autonomy to J&K Academy of Art, Culture and Languages.

Reference: Cabinet Decision No.10/02/2017 dated 13.02.2017.

Government Order No: 42 -F of 2017

Dated: 22 - 02-2017

In order to ensure efficient utilization of resources as well as granting enough flexibility to the J&K Academy of Art, Culture and Languages for rational utilization of available resource, sanction is hereby accorded to the regulation of Grant-in-Aid to the J&K Academy of Art, Culture and Languages as under:

 Grant of an Annual Block Grant to the J&K Academy of Art, Culture and Languages which will fund salary, pension, pensionary benefits of the sanctioned staff etc. There will be a provision for an increase upto 10 percent every year.

 The Academy shall be free to spend the allocated money based on its own internal allocation mechanism and according to what it intends to achieve with the prior approval of its own Finance Committee.

 The management of the financial issues will be left in the hands of the Academy through its Finance Committee and the Government will restrict itself on laying broad guidelines and policy issues.

 Allow the Academy to generate and retain funding from sources other than the Government and to utilize them independently with the prior approval of its Finance Committee.

5. Annual Financial reports vetted by the state audit agency (External as well as Statutory Audit), will be placed before the Finance Committee. The Academy will appoint independent statutory auditors to audit its accounts every year.

6. Block grants received from the Government as well as internally and externally generated resources would form the total resource base of the Academy for a particular year. It will be against this that the Academy will prepare its annual expenditure plan which will be approved by its Finance Committee.

 Any modification in the budget so approved would have to be carried out by the Secretary with the prior approval of the Finance Committee of the Academy.

By order of the Government of Jammu and Kashmir.

Sd/-

(Navin K. Choudhary), IAS

Commissioner/Secretary to Government, Finance Department.

No: FD-VII-20(70)CA/2011

Dated: 22-02-2017

Copy to the:

Copy to the:-

Advocate General J&K High Court Srinagar/Jammu.

2. All Financial Commissioners.

3. Principal Accountant General, J&K Srinagar Jammu.

4. All Principal Secretaries to Government.

5. Principal Secretary to Hon'ble Chief Minister.

6. Principal Secretary to Hon'ble Governor.

7. Principal Resident Commissioner, 5-Prithvi Raj Road New, Delhi.

8. Chief Electoral Officer, J&K Jammu.

9. All Commissioner/Secretaries to Government.

10. Divisional Commissioner Kashmir/Jammu.

11. Chief Vigilance Commissioner, J&K.

12. Secretary to Chief Justice J&K High Courts Srinagar/Jammu.

13. Registrar General, J&K High Court Srinagar/Jammu.

14. Director General Funds Organization J&K.

- 15. Director General Audit & Inspections.
- 16. Director General Budget, J&K.
- 17. Director General Accounts & Treasuries, J&K.
- 18. All Head of Departments/Managing Directors/Chief Executive of
- 19. State PSU's/Autonomous Bodies.
- 20. Secretary, J&K Public Service Commission.
- 21. Secretary, J&K SSRB.
- 22. Secretary, J&K Academy of Art Culture and Languages, Jammu.
- 23. All District Development Commissioners
- 24. Director Information J&K.
- 25. Secretary, J&K Legislative Assembly/Legislative Council.
- 26. Director Finance, Principal Northern Zonal Accountancy
- 27. Training Institute Jammu.
- 28. Director Accounts & Treasuries Srinagar/Jammu.
- 29. Principal Accountancy Training School Srinagar.
- 30. All Director Finances/Financial Advisors & CAO's
- 31. All CMDs of the Nationalized / State Rural Development/
- 32. Agriculture/Cooperative Banks.
- 33. Joint Director Funds Organization Srinagar/Jammu.
- 34.30.CAO Irrigation and flood Control Organization Jammu / Srinagar
- 35. All Treasury Officers.
- 36. General Manager, Government Press for publication in
- 37. Government Gazette.
- 38. Director Local Fund Audit & Pensions, J&K.
- 39. Chief Accounts Officer, Examiner Local Fund Audit Cell
- 40. Private Secretary to Chief Secretary.
- 41. Private Secretary to Hon'ble Ministers/Hon'ble Ministers of State for information of the Hon'ble Ministers.
- 42. Government Order File w.2 s.c.
- 143.I/c Website, Finance Department (www.Jakfinance.nic.in).
 - 44. I/c Website, GAD. (www.JkGad.nic.).

Director Budget

Finance Department